

## Appendix A

### Earmarked Reserve Balances 2022/23

Name of Reserve	Description of Reserve	Balances as at 01/04/2022 £'000	Transfer From Reserve £'000	Transfer to Reserve £'000	Revised Balance £'000
<b><u>General Fund Earmarked Reserves</u></b>					
GCP Reserve	Funding received from the NHB initiative has, in the past, been used towards General Fund expenditure previously funded by the Housing & Planning Delivery Grant or to meet Local Plan and associated costs. The Greater City Partnership (GCP) partners also agreed that 40% of NHB receipts would be set aside to meet the GCP costs but, due to reducing amounts from NHB, this was reduced to 30% from 1 April 2019 and further reduced to 10% during 2021/22. Draw down from this reserve has so far been limited though we have been informed there will be a significant call in 2023/24. A full review of this reserve is best left until 2023/24.	4,330	238	238	4,330
A14 Upgrade Reserve	The Reserve was established to fund the A14 contribution of £5m and initial contributions to this reserve of £3.318 million were funded from the balance of NHB after contributions to the General Fund and GCP. The amount due from the County Council has been paid to South Cambs and will be administered alongside the existing amounts due. A new payment profile to include funding passed to the Council by the County Council has been agreed starting in 2023/24 for 25 years.	6,050	-	-	6,050
Business Rates Retention Reserve	Created as part of the 2020/2021 budget setting process to help manage the short-term financial impact in the event of an unpredictable reduction in retained receipts occurring. The reserve is necessary due to the volatile nature of the non-domestic tax base.	1,000	-	-	1,000
Property Investment Reserve	The reserve was created as part of the 2020/2021 budget setting process for the investment and refurbishment costs above and beyond tenant repairing lease obligations (e.g. investment to encourage improved re-letting terms). This could include upgrades to improve environmental standards. Works to the roof of 270 Science Park have been funded from here during 2022/23.	3,948	755	100	3,193

Name of Reserve	Description of Reserve	Balances as at 01/04/2022	Transfer From Reserve	Transfer to Reserve	Revised Balance
		£'000	£'000	£'000	£'000
Renewables Reserve	The reserve was set up at the end of 2015/2016 to fund a programme of priority green energy investment projects. In line with established policy, the reserve is topped up annually by earmarking the retained renewable energy business rates for investment in green energy projects. Also more recently it has been agreed to add the gain from the Business Rates Pool to this reserve. Current investment projects include a range of green energy measures at South Cambridgeshire Hall, the LED lighting replacement programme and the Waterbeach renewable energy project.	5,370	1,261	740	4,849
Accommodation Reserve	The reserve was created as part of the 2020/2021 budget setting process and replaced the former Business Accommodation Reserve. This reserve is being used to fund repairs and other works that fall within the definition of revenue expenditure.	576	320	124	380
Business Hub	The business hub reserve holds amounts to be spent at the two business hubs in Gt Shelford and Over. Spend is expected in 2023/24.	57	57	-	-
Safety Advisory Group	A sum of £15,000 was set aside at the end of 2021/22. The group has agreed that this be utilised during 2022/23 and 2023/24.	15	8	-	7
Community Development	This reserve was originally established for community development initiatives and has in the past been used to provide extra Community Chest funding. The reserve was amalgamated with the existing Child and Young People Reserve as part of the 2020/2021 budget setting process to create the capacity for priority community based projects. It is currently being used to finance a temporary member of staff.	24	51	45	18
Air Quality Monitoring	An amount was set aside for the purchase of air quality monitoring equipment but Section 106 funding was secured for this instead. It is proposed to move this amount to the Accommodation Reserve.	50	50	-	-
Sports Development	This is an amount left over from funding a number of initiatives and can now be returned to the General Fund.	4	4	-	-
Shared Waste	An amount has been set aside for one off additional fuel costs of £120,000 and £70,000 for replacement of the waste management system. The intention is to fund the additional fuel costs from existing budgets if possible.	190	-	-	190

Name of Reserve	Description of Reserve	Balances as at 01/04/2022 £'000	Transfer From Reserve £'000	Transfer to Reserve £'000	Revised Balance £'000
Pension Deficit Reserve	An allocation from employer pension contributions to meet the current deficit on the Cambridgeshire Local Government Pension Scheme over the next few years. This reserve was topped up and depleted through the year to smooth the pension contribution requirements. The change in deficit as a result of the latest triennial review is not significant to warrant setting money aside for so it is proposed to close this reserve and review whether it is required after the triennial valuation in 2025.	89	89	-	-
Transformation Reserve	The Cabinet, at its meeting on 2 October 2019, approved the re-designation of the Business Efficiency Reserve as the Transformation Reserve, with the appropriation of £3 million from the unallocated balance on the General Fund Reserve (following consideration of the General Fund revenue budget outturn position for the financial year 2018/2019). Significant spend is programmed for 2022/23 and indeed 2023/24 as the programme progresses.	2,731	1,024	-	1,707
Elections	An annual contribution to meet the cost of future election expenses. This will be reviewed during 2023/24 to ensure enough resources are available to fund estimated necessary expenditure.	172	172	82	82
South Cambs Crime & Disorder Partnership	Partnership reserve held on behalf of the South Cambridgeshire Crime & Disorder Reduction Partnership. Any decision to utilise spend from this is made at Board level.	27	5	-	22
Homelessness Reserve	This reserve holds unspent year end balances on the Flexible Homelessness Support Grant and it is used to meet project commitments. The projected year end reserve balance is currently estimated at £682,000.	806	467	591	930
Land Charges – Appropriations Reserve	Set aside to either provide capital investment in Land Charges (e.g. electronic service delivery) or to offset unforeseen revenue demands that accrue but cannot be recovered through the current fee structure, set at the start of the year. The reserve has been accumulated in recent years from high income levels which have out-stripped costs. By its nature, this Reserve can only be utilised through the Land Charges function.	103	-	-	103
Private Stock Condition Survey	Funding has been set aside to fund a survey on the condition of private housing in the district. The Survey has commenced and £30,000 is expected to be spent both in the 2022/23 and 2023/24.	101	30	-	71

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Homelink	This Reserve holds historical surpluses relating to this initiative and is used from time to time to fund any deficits that occur. A small amount is expected to be used in 2022/23.	132	4	-	128
Travellers Site Reserve	This fund has built-up from the excess rental income generated from the two Council owned sites at Milton and Whaddon. Both sites have had capital injected in them recently and, as such, are relatively newly developed with low maintenance costs, meaning rental income has out-stripped the costs of running the sites. It is proposed that this reserve is retained to enable needs assessments to be undertaken and for any enforcement action.	111	-	-	111
Swavesey Byeways Fund	Amounts have been received from a third party toward maintenance of the Byways and can only be used for that purpose. The balance relates to amounts yet to be utilised.	14	-	3	17
Contributions: Cambridge Sports Lake Trust	This relates to a contribution towards the maintenance of the lake at Milton Country Park. It is not clear whether there are any restrictions on the use of this contribution and further work is needed to determine the conditions that apply.	6	-	-	6
Webb's Hole Sluice	This small amount is held for any one-off equipment replacement that might be required. It has been in existence for at least three years and further work is needed to assess the necessity for it.	12	-	-	12
Environmental Health	This has been held for a number of years and there is no immediate prospect of it being used so it is suggested it be moved to the Accommodation Reserve during 2022/23.	24	24	-	-
Supporting People	A grant from Central Government was received toward the end of 2018/2019 for improvements to parks and open spaces within the District. It is proposed to use this at Northstowe.	38	32	-	6
Saxon Close, Oakington Commuted Sum	This reserve comprises S106 monies held to provide grounds maintenance on a shared space at this housing development.	16	-	-	16
Awarded Watercouses	This will be used to fund future Plant and Equipment represented within the Authority's capital programme.	71	-	12	83
Planning Reserve	The reserve was created as part of the 2020/2021 budget setting process from the amalgamation of a number of existing planning related reserves to provide funding for unforeseen and unexpected	1,712	-	-	1,712

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	levels of service, the resource needs associated with major developments, legal and other costs arising from planning enforcement actions and a contribution to consultancy and other resource needs associated with Local Plan preparations.				
Northstowe Reserve	The Northstowe reserve was originally established from pre-app and planning application fees received in respect of Northstowe, identified separately in recognition of its importance, to be called on as and when necessary to ensure planning teams are resourced to support and progress applications for the Northstowe development. A number of other reserves identified for Northstowe were amalgamated into this reserve as part of the 2020/2021 revenue budget setting process. The Reserve is now also being topped up and used for the temporary building at Northstowe.	507	201	423	726
Repair and Renewal (Vehicles & Plant) Fund	The reserve was created as part of the 2020/2021 revenue budget setting process for the purpose of defraying expenditure to be incurred from time to time in repairing, maintaining, replacing and renewing vehicles and plant belonging to the Council. Annual revenue contributions will be made to the R&R Fund to equalise costs over the life of the asset. A range of existing reserves for vehicle acquisitions were amalgamated into this Fund.	3,645	897	850	3,598
IT Fund	The reserve was created as part of the 2020/2021 revenue budget setting process for the purpose of defraying expenditure to be incurred from time to time on IT replacement equipment and software solutions. Annual revenue contributions will be made to the Fund to meet expected replacement costs.	300	20	100	380
<b>Total Earmarked Reserves</b>		<b>32,231</b>	<b>5,709</b>	<b>3,308</b>	<b>29,830</b>